

9.2.2012

**Grounds for amendment to the specific principles according to the EC Act on the transfer of pension rights**

The principles according to the EC Act on the transfer of pension rights are applied when an official, an employee or a self-employed person transfers to the employment of the European Communities and the capital value, including interest, of the pension rights he or she has accrued is transferred to the pension scheme of the European Communities. The principles are also applied when the capital value transferred to the European Communities is returned after the official or employee leaves the employment in the European Communities.

The Act on the transfer of pension rights between the Finnish earnings-related pension scheme and the pension scheme of the European Communities (165/1999) came into force on 1 March 1999. The most recent amendments to the Act came into force on 1 January 2012 (1427/2011).

The previous amendment to the specific principles came into force on 12 June 2007. It took into consideration the impact of the 2005 pension reform. The current amendment provides for transfers and returns of pension rights of persons older than 62 years. At the same time, the references to other principles have been updated. The amendment does not have a significant impact on the transferable amounts or the returnable pension rights.

The principles are applied to the transfer and return of pension rights when the application has been submitted on 1 April 2012 or later.